

## Have you considered a Self Managed Superannuation Fund

A SMSF is a superannuation fund where YOU have complete control of your super.

However with this control comes certain responsibilities:

- Act honestly in all matters concerning your super fund
- Act in the best interests of all members
- Keep the SMSF money and assets separate from personal
- Develop and implement an investment strategy
- Allow members to access to money early
- If you don't follow the rules, your SMSF could lose its tax concessions, you could be disqualified as a trustee or you could face prosecution and fines.

The main benefits of having a SMSF are:

- Investment choice - you can choose what to do with your super
- Tax control - tax can be minimised through strategic investment planning
- Borrowing - new laws allow SMSF to borrow money for investing
- Cost - the cost of running a SMSF can be lower than a public super fund
- Pension planning - allows an easy transition to paying you a pension

### Your SMSF can invest in the following:

- Shares
- Property Trusts
- Government Bonds
- Managed Funds
- Cash
- Direct property
- Fixed Interest Securities
- Art
- Precious Metals (gold etc)
- Derivatives

Any income made by your super fund is taxed at a flat rate of 15%. This makes SMSF's a tax effective investment structure to have. However, you will not be access to money until you reach pension age.

### Your SMSF can get money from:

- Employer contributions
- Salary sacrifice amounts
- Self employed contributions
- Personal contributions
- Spouse contributions
- Government co-contributions

You need to obtain more specific advice if setting up your own super fund is of interest to you.